Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

EIGHTH ICB UNIT FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

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Independent auditors' report
to the Unit holders of EIGHTH ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **EIGHTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **EIGHTH ICB UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-12-Taka 82,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **EIGHTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 12 - Taka 82,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 &12.00 to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Investment in securities-at market price	
The investments of the fund comprise 93.77%of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 & 05the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **EIGHTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **EIGHTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **EIGHTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **EIGHTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Z. A. Mridha, FCA (Partner)
Enrolment No: 478
Ahmed Zaker& Co.
Chartered Accountants

Place: Dhaka
Date: 09 FEB 2022
DVC No: 2203280478AS739424

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND
Statement of Financial Position
as at December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Assets			
Marketable investment -at market	3.00	429,652,603	387,502,013
Cash & cash equivalents	4.00	19,119,419	41,801,981
Other current assets	5.00	32,683,687	8,198,015
Deferred revenue expenditure	6.00	1,106,907	1,660,363
Total Assets		**482,562,616**	**439,162,372**
Capital and Liabilities			
Unit capital	7.00	299,479,800	331,790,310
Unit premium reserve	8.00	4,236,705	4,743,387
Retained earning	9.00	45,942,555	18,232,741
Dividend Equalization Fund	10.00	2,500,000	2,500,000
Unrealized gain/ (losses) on investments	11.00	(32,878,488)	(59,004,710)
Total Equity (A)		**319,280,572**	**298,261,728**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	82,000,000	59,200,000
Unclaimed/ Dividend payable	13.00	73,762,869	75,716,579
Current liabilities	14.00	7,519,175	5,984,065
Total Liabilities (B)		**163,282,044**	**140,900,644**
Total Equity and Liabilities (A+B)		**482,562,616**	**439,162,372**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.50**	**12.55**
Net Asset Value-at market	16.00	**13.40**	**10.77**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203280478AS739424

Ahemd Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Income			
Profit on sale of investments	Annexure-A	54,116,991	17,505,710
Dividend from investment in shares	Annexure-B	15,815,037	12,062,577
Dividend from investment in Unit Certificate		350,000	250,000
Premium on sale of units		-	119,298
Interest on Bank deposits & bonds	17.00	3,962,988	3,095,870
Total Income		**74,245,016**	**33,033,455**
Expenses			
Management fee		7,205,101	5,838,096
Trustee fee		380,340	289,206
Custodian fee		442,152	339,701
Annual BSEC fee		488,210	357,462
Audit fee		28,750	28,750
Other expenses	18.00	1,365,581	424,873
Preliminary expenses written off		553,456	553,456
Total Expenses		**10,463,590**	**7,831,544**
Profit before provision		**63,781,426**	**25,201,911**
Provision for unrealized losses on Marketable Investments	12.00	22,800,000	13,200,000
Net Income for the period ended December 31, 2021		**40,981,426**	**12,001,911**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	19.00	26,126,222	66,933,643
Total Comprehensive Income		**67,107,648**	**78,935,554**
Earnings Per Unit for the year	20.00	**1.37**	**0.36**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203280478AS739424

Ahemd Zaker & Co.
Chartered Accountants

EIGHTH ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**331,790,310**	**4,743,387**	**2,500,000**	**(59,004,710)**	**18,232,741**	**298,261,728**
Unit Capital	(32,310,510)	-	-	-	-	(32,310,510)
Unit premium reserve	-	(506,682)	-	-	-	(506,682)
Dividend paid for FY 2020	-	-	-	-	(13,271,612)	(13,271,612)
Unrealized gain/ (losses) on investments	-		-	26,126,222	-	26,126,222
Net Income for the period ended December 31, 2021	-	-	-	-	40,981,426	40,981,426
Balance as at December 31, 2021	**299,479,800**	**4,236,705**	**2,500,000**	**(32,878,488)**	**45,942,555**	**319,280,572**

Statement of Changes in Equity

For the year ended December 31, 2020

Balance as at January 01, 2020	**347,974,160**	**2,099,297**	**2,500,000**	**(125,938,353)**	**30,589,541**	**257,224,645**
Prior year error adjustment				-	(520)	(520)
	347,974,160	**2,099,297**	**2,500,000**	**(125,938,353)**	**30,589,021**	**257,224,125**
Unit Capital	(16,183,850)	-	-	-	-	(16,183,850)
Unit premium reserve	-	2,644,090	-	-	-	2,644,090
Dividend paid for FY 2019	-	-	-	-	(24,358,191)	(24,358,191)
Unrealized gain/ (losses) on investments	-	-	-	66,933,643	-	66,933,643
Net Income for the period ended December 31, 2020	-	-	-	-	12,001,911	12,001,911
Balance as at December 31, 2020	**331,790,310**	**4,743,387**	**2,500,000**	**(59,004,710)**	**18,232,741**	**298,261,728**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.

Asset manager

For Investment Corporation of Bangladesh (ICB)

Trustee

Signed as per our separate report on same date.

AHMED ZAKER & CO. Dhaka Chartered Accountants

Place: Dhaka
Date: 06 February 2022

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Cash Flows

For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Cash flow from operating activities			
Dividend from investment in shares		14,535,538	11,100,044
Interest on bank deposits		3,967,155	3,091,703
Premium income on unit sold		-	119,298
Expenses		(8,375,024)	(8,656,091)
Net cash inflow/(outflow) from operating activities		**10,127,669**	**5,654,954**
Cash flow from investment activities			
Purchase of shares-marketable investment		(227,897,107)	(64,967,378)
Sale of shares-marketable investment		265,989,730	96,904,986
Share application money deposited		(50,540,340)	(35,895,000)
Share application money refunded		27,680,000	35,895,000
Net cash in flow/(outflow) from investment activities		**15,232,283**	**31,937,608**
Cash flow from financing activities			
Unit capital sold		34,315,170	3,976,580
Unit capital surrendered		(66,625,680)	(20,160,430)
Premium received on sales		3,842,109	(502,850)
Premium refunded on surrender		(4,348,791)	3,146,940
Dividend paid		(15,225,322)	(21,574,438)
Net cash in flow/(outflow) from financing activities		**(48,042,514)**	**(35,114,198)**
Increase/(Decrease) in cash		**(22,682,562)**	**2,478,364**
Cash & cash equivalent at beginning of the year		41,801,981	39,323,617
Cash & cash equivalent at end of the year		**19,119,419**	**41,801,981**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.34**	**0.17**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Dhaka Chartered Accountants

EIGHTH ICB UNIT FUND

Notes to the financial statements
as at and for the year ended December 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা 2001.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 1 (one) year for the period from 01 January 2021 to 30 December 2021.

AHMED ZAKER & CO.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

AHMED ZAKER & CO.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

AHMED ZAKER & CO. ★ Chartered Accountants ★ Dhaka

		Amount in Taka	
		2021	2020
3.00	**Marketable investment at market**		
	Equity shares	424,397,603	382,857,013
	Non listed securities		
	Open-end Mutual Funds		
	CAPITEC Padma P.F. Shariah Unit Fund	5,255,000	4,645,000
	3.01	**429,652,603**	**387,502,013**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	39,252,415	40,631,656	1,379,241
FUNDS	24,424,166	22,429,347	(1,994,818)
ENGINEERING	42,343,430	30,455,306	(11,888,125)
FOOD AND ALLIED PRODUCTS	11,992,630	14,953,946	2,961,317
FUEL AND POWER	115,579,933	104,206,489	(11,373,444)
TEXTILES	22,671,542	15,152,965	(7,518,577)
PHARMACEUTICALS AND CHEMICAL	60,875,607	58,734,874	(2,140,732)
PAPER AND PRINTINGS	911,706	-	(911,706)
SERVICES	16,144,631	11,174,181	(4,970,450)
CEMENT	35,929,961	27,670,309	(8,259,652)
TANNARY INDUSTRIES	3,895,055	2,307,477	(1,587,578)
CERAMIC INDUSTRY	6,516,241	6,433,943	(82,298)
INSURANCE	13,949,067	13,899,106	(49,961)
TELECOMMUNICATION	27,983,490	43,417,300	15,433,810
FINANCE AND LEASING	15,273,321	11,660,204	(3,613,117)
CORPORATE BOND	19,727,160	21,270,500	1,543,340
MISCELLANEOUS	60,738	-	(60,738)
NON LISTED SECURITIES	5,000,000.00	5,255,000	255,000
TOTAL	**462,531,091**	**429,652,603**	**(32,878,488)**

Annexure- D may kindly be seen for details.

4.00 Cash & cash equivalents

STD Accounts with

	2021	2020
IFIC, Motijheel Branch 1001-449655-041	13,626,166	26,756,879
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	25,223	
Agrani Bank Ltd., Amin Court Branch 020000085389	79,274	78,322
IFIC, Motijheel Branch 1001-114691-001	154,573	154,722
IFIC, Motijheel Branch 1001-121292-041	635,288	611,619
IFIC, Rajshahi Branch 0170131904041	-	3
JBL, Shantinagar 009-03200000665	95,189	159,591
JBL, Shantinagar 009-03200000781	174,452	216,901
JBL, Shantinagar 009-03200000898	759,071	2,523,038
JBL, Shantinagar 009-0320001075	2,256,401	-
IFIC, Federation 1008-111273-041 FY 2000-2001	11,621	11,186
IFIC, Federation 1008-111288-041 FY 2001-2002	7,188	6,919
IFIC, Federation 1008-111300-041 FY 2002-2003	31,363	30,188
IFIC, Federation 1008-111329-041 FY 2004-2005	13,034	12,546
IFIC, Federation 1008-111346-041 FY 2005-2006	31,341	30,167
IFIC, Federation 1008-111365-041 FY 2006-2007	13,634	13,123
IFIC, Federation 1008-000125-041 FY 2007-2008	24,789	23,860
IFIC, Federation 1008-000229-041 FY 2008-2009	49,538	47,682
IFIC, Federation 1008-000261-041 FY 2009-2010	30,127	28,999
IFIC, Federation 1008-000351-041 FY 2010-2011	59,297	57,075
IFIC, Federation 1008-000441-041 FY 2011-2012	247,001	237,746
IFIC, Federation 1008-000515-041 FY 2012-2013	245,536	244,291

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IFIC, Federation 1008-000583-041 FY 2013-2014	241,806	237,088
IFIC, Federation 1008-000666-041 FY 2014-2015	97,143	104,558
IFIC, Federation 1008-099355-041 FY 2015-2016	210,364	215,478
FDR		
IFIC Bank Ltd., Karwan Bazar Branch	-	10,000,000
Total	**19,119,419**	**41,801,981**

5.00 **Other current assets**

Dividend receivable	5,375,042	3,745,543
Interest receivable on FDR	-	4,167
IPO Application	22,860,340	-
Installment receivable of investment	4,448,305	4,448,305
	32,683,687	**8,198,015**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 **Deferred revenue expenditure (Preliminary and Issue Expenses)**

Opening balance	1,660,363	2,213,819
Less: Amortization of Preliminary expenses	553,456	553,456
Balance as on December 31, 2021	**1,106,907**	**1,660,363**

7.00 **Unit capital**

Opening balance	331,790,310	347,974,160
Add: Unit sold during the year	34,315,170	3,976,580
	366,105,480	**351,950,740**
Less: unit surrender by holder	66,625,680	20,160,430
Balance as on December 31, 2021	**299,479,800**	**331,790,310**

The unit capital represents 2,99,47,980 number of units of Tk 10 each.

8.00 **Unit premium reserve**

Premium on surrender of unit	4,743,387	2,099,297
Add: Premium on sales of unit	3,842,109	3,146,940
Less: Premium refunded on surrendered of unit	4,348,791	502,850
Balance as on December 31, 2021	**4,236,705**	**4,743,387**

9.00 **Retained earning**

Opening balance	18,232,741	30,589,541
Less: Dividend paid for FY 2020	13,271,612	24,358,191
Add/(Less): Prior year error adjustment	-	(520)
	4,961,129	**6,230,830**
Add: Net income for the year	40,981,426	12,001,911
Balance as on December 31, 2021	**45,942,555**	**18,232,741**

10.00 **Dividend Equalization Fund**

Opening balance	2,500,000	2,500,000
Balance as on December 31, 2021	**2,500,000**	**2,500,000**

11.00 **Unrealized gain/ (losses) on investments**

Opening balance	(59,004,710)	(125,938,353)
Add/Less: Adjustment during the period	26,126,222	66,933,643
Balance as on December 31, 2021	**(32,878,488)**	**(59,004,710)**

12.00 **Provision for unrealized losses on Marketable Investments**

Opening balance	59,200,000	46,000,000
Add: Addition during the year	22,800,000	13,200,000
Balance as on December 31, 2021	**82,000,000**	**59,200,000**

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13.00	**Unclaimed/ Dividend payable**		
	Opening balance	75,716,579	72,932,827
	Add: Addition for this year	13,271,612	24,358,191
	Less: Dividend credited to investors account	(15,225,322)	(21,574,439)
	Balance as on December 31, 2021	**73,762,869**	**75,716,579**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Dividend payable up to FY 2014-15	58,575,590	62,911,616
	Dividend payable 2017	5,183,571	5,250,099
	Dividend payable 2018	4,564,674	4,610,631
	Dividend payable 2019	3,159,946	2,944,233
	Dividend payable 2020	2,279,088	-
		73,762,869	**75,716,579**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	7,205,101	5,838,096
	Annual Fee payable to BSEC	108,929	41,460
	Audit fee payable	28,750	28,750
	Unit Sales Commission	157	70
	Others	176,238	75,689
	Total current liabilities	**7,519,175**	**5,984,065**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets	515,441,104	498,167,082
	Less: Liabilities	81,282,044	81,700,644
	Net Asset Value	**434,159,060**	**416,466,438**
	Number of Units	29,947,980	33,179,031
	NAV per Unit at Cost	**14.50**	**12.55**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	482,562,616	439,162,372
	Less: Liabilities	81,282,044	81,700,644
	Net Asset Value	**401,280,572**	**357,461,728**
	Number of Units	29,947,980	33,179,031
	NAV per Unit at Market Value	**13.40**	**10.77**
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	1,124,363	2,153,703
	Interest on Fixed Deposit	775,625	4,167
	Interest on Listed Bond	2,063,000	938,000
		3,962,988	**3,095,870**
18.00	**Other operating expenses**		
	Bank charges and excise duty	112,898	71,975
	Printing & Stationary	35,662	21,072
	Postage & Telegram	35,694	-
	CDBL charges	64,269	21,092
	Unit Sales Commission	87	70
	Publicity expenses	213,578	135,714
	Dividend Distribution expenses	12,685	92,645
	Annual CDBL Fee & connection charge	46,000	46,000
	IPO application expenses	33,000	12,000
	Others	811,708	24,305
		1,365,581	**424,873**

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19.00 Calculation of Unrealized gain/ (losses) on investments

Unrealized Gain/(losses) as on December 31, 2020	(59,004,710)	(125,938,353)
Unrealized Gain/(losses) as on June 30, 2021	(32,878,488)	(59,004,710)
Increase/(decrease)	**26,126,222**	**66,933,643**

20.00 EPU

Net profit after dividend	40,981,426	12,001,911
Number of Units	29,947,980	33,179,031
Earnings Per Unit	**1.37**	**0.36**

21.00 NOCFPU

Net cash inflow/(outflow) from operating activities	10,127,669	5,654,954
Number of Units	29,947,980	33,179,031
NOCFPU Per Unit	**0.34**	**0.17**

22.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	63,781,426	25,201,911
Less: Profit on sale of investment	(54,116,991)	(17,505,710)
Operating cash flow before changes in working capital	**9,664,435**	**7,696,201**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(1,625,332)	(1,216,700)
(Decrease)/Increase of Current liabilities	2,088,566	(824,547)
	463,234	**(2,041,247)**
Net operating cash flows	**10,127,669**	**5,654,954**

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EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A
Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	ACI LIMITED	38,625	12,203,961	10,289,161	1,914,800
2	ACME PESTICIDES LIMITED	29,702	1,004,884	297,020	707,864
3	ACTIVE FINE CHEMICALS LIMITED	262,563	6,290,450	5,781,847	508,602
4	AFC AGRO BIOTECH LTD.	4,000	148,702	142,712	5,990
5	AGNI SYSTEMS LIMITED	100,000	2,415,459	1,960,410	455,049
6	AMAN FEED LIMITED	66,625	3,628,840	3,102,494	526,347
7	ARAMIT LIMITED	16,105	5,851,081	5,373,994	477,087
8	ARGON DENIMS LIMITED	100,000	2,655,778	2,109,397	546,381
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	74,122	8,649,268	6,831,117	1,818,150
10	BBS CABLES LTD.	50,000	3,146,794	2,749,100	397,694
11	BEXIMCO PHARMACEUTICALS LTD.	15,400	3,097,393	1,027,068	2,070,325
12	BRAC BANK LTD.	129,000	6,362,050	5,326,321	1,035,730
13	BSC	92,735	4,025,905	3,780,602	245,303
14	CITY GENERAL INSURANCE CO. LTD.	50,000	1,904,683	1,427,248	477,435
15	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,033,105	192,770	840,335
16	DBH FIRST MUTUAL FUND	29,000	214,171	200,100	14,071
17	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
18	DHAKA ELECTRIC SUPPLY CO. LTD.	357,579	13,061,217	13,000,285	60,931
19	DOREEN POWER GENERATIONS AND SYSTEMS LTD	300,425	24,885,312	20,929,492	3,955,820
20	EGENERATION LIMITED	15,625	508,107	156,250	351,857
21	ENVOY TEXTILES LTD.	241,680	9,128,280	6,712,918	2,415,362
22	FAR CHEMICAL INDUSTRIES LTD.	88,000	1,471,052	1,253,498	217,554
23	FAR EAST KNITTING & DYEING INDUSTRIES LT	13,000	260,777	195,161	65,616
24	FU-WANG CERAMICS INDS.LTD.	135,212	2,506,414	1,870,644	635,770
25	GOLDEN HARVEST AGRO IND. LTD.	8,518	208,274	189,628	18,646
26	GPH ISPAT LTD.	208,082	9,472,327	7,063,844	2,408,484
27	GRAMEEN ONE : SCHEME TWO	400,000	8,123,720	5,695,410	2,428,310
28	GREEN DELTA MUTUAL FUND	400,000	3,153,680	2,768,680	385,000
29	IFAD AUTOS LIMITED	2,000	135,828	108,352	27,476
30	INFORMATION TECHNOLOGY CONSULTANTS LTD.	105,000	3,409,867	3,120,600	289,267
31	ISLAMIC FINANCE AND INVESTMENT	193,000	4,990,599	4,025,687	964,912
32	KARNAFULI INSURANCE CO.LTD.	78,840	3,232,538	2,406,969	825,569
33	LAFARGE HOLCIM BANGLADESH LIMITED	14,201	1,387,497	1,016,566	370,932
34	LANKABANGLA FINANCE LTD.	315,000	12,382,695	7,905,895	4,476,800
35	MALEK SPINNING MILLS LTD.	25,000	449,100	394,598	54,503
36	MEGHNA PETROLEUM LTD.	20,000	3,902,180	3,736,146	166,034
37	NATIONAL POLYMER LIMITED	32,000	2,047,896	1,312,040	735,856
38	NRB COMMERCIAL BANK LIMITED	168,741	2,732,764	1,687,410	1,045,354
39	NTC	7,269	3,527,861	3,335,435	192,426
40	OLYMPIC ACCESSORIES LIMITED	20,000	297,404	257,792	39,612
41	ONE BANK LIMITED	305,000	5,804,867	4,448,506	1,356,361
42	ORION PHARMA LIMITED	31,000	1,634,025	1,470,936	163,090
43	PACIFIC DENIMS LIMITED	364,573	5,174,693	4,001,736	1,172,957
44	POWER GRID CO. OF BANGLADESH LTD.	183,000	11,357,864	9,959,141	1,398,723
45	PRIME BANK LIMITED	234,766	5,513,317	4,550,352	962,965
46	PRIME ISLAMI LIFE INSURANCE LTD.	109,410	7,064,725	6,126,406	938,319
47	QUASEM INDUSTRIES LIMITED	168,525	10,667,280	9,907,842	759,438
48	RAK CERAMICS(BANGLADESH) LTD.	111,065	3,784,166	3,404,236	379,929

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49	ROBI AXIATA LIMITED	54,019	3,115,605	540,190	2,575,415
50	SAIF POWERTEC LIMITED	330,500	6,867,587	5,258,453	1,609,134
51	SALVO CHEMICAL INDUSTRY LTD.	125,000	2,657,874	2,261,225	396,649
52	SAMARITA HOSPITAL LTD.	100,000	8,752,141	6,174,400	2,577,741
53	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	222,911	52,526	170,385
54	SENA KALYAN INSURANCE COMPANY LIMITED	17,977	1,298,392	179,770	1,118,622
55	SHAHJIBAZAR POWER CO. LTD.	30,000	3,786,911	3,515,571	271,340
56	SQUARE TEXTILE MILLS LTD.	40,749	1,931,832	1,721,014	210,818
57	STANDARD INSURANCE LIMITED	100,000	4,963,353	4,068,119	895,235
58	SUMMIT POWER LTD.	44,000	2,106,479	1,500,499	605,980
59	SONALI LIFE INSURANCE COMPANY LIMITED	20,000	1,545,104	200,000	1,345,104
60	TALLU SPINNING MILLS LTD.	97,000	1,384,326	1,268,828	115,498
61	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,608	781,027	326,080	454,947
62	UNITED FINANCE LIMITED	58,000	1,157,880	1,013,886	143,993
	Total:		**265,989,730**	**211,872,744**	**54,116,986**

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

EIGHTH ICB UNIT FUND

Dividend Income for FY 2021

Annexure B
Amount in Taka

SL. No.	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	60000	1.00	60,000.00
2	POWER GRID CO. OF BANGLADESH LTD.	138000	2.00	276,000.00
3	SHAHJIBAZAR POWER CO. LTD.	162843	2.80	455,960.40
4	PADMA OIL COMPANY.	31899	12.50	398,737.50
5	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	74122	1.00	74,122.00
6	BSRM STEELS LIMITED	58300	1.00	58,300.00
7	MEGHNA PETROLEUM LTD.	20000	15.00	300,000.00
8	JAMUNA OIL COMPANY LTD.	58310	12.00	699,720.00
9	BATBC	5801	30.00	174,030.00
10	RAK CERAMICS(BANGLADESH) LTD.	111065	1.00	111,065.00
11	GOLDEN HARVEST AGRO IND. LTD.	149250	0.20	29,850.00
12	GRAMEEN PHONE LTD	83000	14.50	1,203,500.00
13	LAFARGE HOLCIM BANGLADESH LIMITED	205201	1.00	205,201.00
14	MERCANTILE BANK LIMITED	241500	1.00	241,500.00
15	ROBI AXIATA LIMITED	415000	0.30	124,500.00
16	DELTA BRAC HOUSING CORPORATION	25300	1.50	37,950.00
17	THE CITY BANK LTD.	141500	1.75	247,625.00
18	PRIME BANK LIMITED	391886	1.50	587,829.00
19	LINDE BANGLADESH LIMITED	15867	40.00	634,680.00
20	ISLAMIC FINANCE AND INVESTMENT	193000	1.00	193,000.00
21	ONE BANK LIMITED	386925	0.60	232,165.91
22	HEIDELBERG CEMENT BD. LTD.	21000	2.00	42,000.00
23	DHAKA BANK LTD.	178500	0.60	107,100.00
24	SONALI LIFE INSURANCE COMPANY LIMITED	5000	0.20	1,000.00
25	GRAMEEN PHONE LTD.	83000	12.50	1,037,500.00
26	BATA SHOES (BD) LTD.	2405	2.50	6,012.50
27	DBH FIRST MUTUAL FUND	200000	1.20	240,000.00
28	GREEN DELTA MUTUAL FUND	250000	1.20	300,000.00
29	EBL FIRST MUTUAL FUND	150000	1.30	195,000.00
30	FIRST JANATA BANK MUTUAL FUND	200000	1.30	260,000.00
31	POPULAR LIFE FIRST MUTUAL FUND	875000	0.85	743,750.00
32	TRUST BANK 1ST MUTUAL FUND	100000	0.90	90,000.00
33	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40
34	BANGLADESH GENERAL INSURANCE	240	1.20	288.00
35	BATBC (Interim)	17403	12.50	217,537.50
36	BATA SHOES (BD) LTD.	2405	7.50	18,037.50
38	L R GLOBAL BANGLADESH M F ONE	525000	1.51	792,750.00
39	DOREEN POWER GENERATIONS AND SYSTEMS LTD	53000	1.30	68,900.00
40	SAIHAM COTTON MILLS LTD.	50000	1.00	50,000.00
41	EVINCE TEXTILES LTD.	961952	0.20	192,390.40
42	SUMMIT ALLIANCE PORT LIMITED	456089	1.00	456,089.00
43	CROWN CEMENT PLC	95659	2.00	191,318.00

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44	MJL BANGLADESH LIMITED	348938	5.50	1,919,159.00
45	SQUARE PHARMACEUTICALS LTD.	81450	6.00	488,700.00
46	BARAKA POWER LIMITED.	462596	1.00	462,596.00
47	BANGLADESH BUILDING SYSTEM LTD	285000	0.20	57,000.00
48	IFAD AUTOS LIMITED	29000	1.10	31,900.00
49	AFC AGRO BIOTECH LTD.	467799	0.05	23,389.95
50	BEXIMCO PHARMACEUTICALS LTD.	55000	3.50	192,500.00
51	BSRM STEELS LIMITED	102110	3.00	306,330.00
52	FAR EAST KNITTING & DYEING INDUSTRIES LT	128035	1.00	128,035.00
53	RUNNER AUTO MOBILES	119251	1.00	119,251.00
54	WESTERN MARINE SHIPYARD LTD.	150000	0.10	15,000.00
55	OLYMPIC INDUSTRIES LTD.	10000	5.40	54,000.00
56	PREMIER CEMENT MILLS LIMITED	30000	2.00	60,000.00
57	THE ACME LABORATORIES LTD.	187000	2.50	467,500.00
58	AFTAB AUTOMOBILES LTD.	20052	0.50	10,026.00
59	GOLDEN HARVEST AGRO IND. LTD.	140732	0.30	42,219.60
60	NAVANA CNG LIMITED	70000	0.50	35,000.00
61	CAPITEC PADMA P.F SHARIAH UNIT FUND	500000	0.70	350,000.00
62	FRACTIONAL DIVIDEND			182.82
			Total:	**16,165,036.48**

AHMED ZAKER & CO. * Dhaka * Chartered Accountants *

EIGHTH ICB UNIT FUND

Dividend Receivable as at 31 December 2021

Annexure C
Amount in Taka

SL. NO.	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	DOREEN POWER GENERATIONS AND SYSTEMS LTD	53000	1.30	68,900.00
2	SAIHAM COTTON MILLS LTD.	50000	1.00	50,000.00
3	EVINCE TEXTILES LTD.	961952	0.20	192,390.40
4	SUMMIT ALLIANCE PORT LIMITED	456089	1.00	456,089.00
5	CROWN CEMENT PLC	95659	2.00	191,318.00
6	MJL BANGLADESH LIMITED	348938	5.50	1,919,159.00
7	SQUARE PHARMACEUTICALS LTD.	81450	6.00	488,700.00
8	BARAKA POWER LIMITED.	462596	1.00	462,596.00
9	BANGLADESH BUILDING SYSTEM LTD	285000	0.20	57,000.00
10	IFAD AUTOS LIMITED	29000	1.10	31,900.00
11	AFC AGRO BIOTECH LTD.	467799	0.05	23,389.95
12	BEXIMCO PHARMACEUTICALS LTD.	55000	3.50	192,500.00
13	BSRM STEELS LIMITED	102110	3.00	306,330.00
14	FAR EAST KNITTING & DYEING INDUSTRIES LT	128035	1.00	128,035.00
15	RUNNER AUTO MOBILES	119251	1.00	119,251.00
16	WESTERN MARINE SHIPYARD LTD.	150000	0.10	15,000.00
17	OLYMPIC INDUSTRIES LTD.	10000	5.40	54,000.00
18	PREMIER CEMENT MILLS LIMITED	30000	2.00	60,000.00
19	THE ACME LABORATORIES LTD.	187000	2.50	467,500.00
20	AFTAB AUTOMOBILES LTD.	20052	0.50	10,026.00
21	GOLDEN HARVEST AGRO IND. LTD.	140732	0.30	42,219.60
22	NAVANA CNG LIMITED	70000	0.50	35,000.00
			Total:	**5,371,303.95**

AHMED ZAKER & CO. * Dhaka * Chartered Accountants

EIGHTH ICB UNIT FUND

Annexure-D

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	DHAKA BANK LTD.	199,210	13.36	2,661,130.65	14.00	14.00	14.00	2,788,940.00	127,809.35	0.00	0.58
2	JAMUNA BANK LTD.	273,800	22.46	6,150,656.72	23.40	23.70	23.55	6,447,990.00	297,333.28	0.00	1.34
3	MERCANTILE BANK LIMITED	653,575	16.25	10,623,093.21	17.10	17.00	17.05	11,143,453.75	520,360.54	0.00	2.32
4	ONE BANK LIMITED	195,000	14.59	2,844,120.21	13.80	13.80	13.80	2,691,000.00	-153,120.21	0.00	0.62
5	PRIME BANK LIMITED	157,120	19.38	3,045,378.37	21.50	21.50	21.50	3,378,080.00	332,701.63	0.00	0.67
6	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.26
7	THE CITY BANK LTD.	453,575	28.13	12,757,075.73	27.30	27.10	27.20	12,337,240.00	-419,835.73	0.00	2.79
	Sector Total:	2,054,059		39,252,414.89				40,631,655.60	1,379,240.71	3.51	8.58
CEMENT											
8	Crown Cement PLC	95,659	83.48	7,985,870.16	62.20	61.50	61.85	5,916,509.15	-2,069,361.01	0.00	1.75
9	HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	272.40	260.20	266.30	5,592,300.00	-5,505,463.52	0.00	2.43
10	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	71.58	14,316,377.47	71.10	71.00	71.05	14,210,000.00	-106,377.47	0.00	3.13
11	PREMIER CEMENT MILLS LIMITED	30,000	84.33	2,529,949.80	65.10	65.00	65.05	1,951,500.00	-578,449.80	0.00	0.55
	Sector Total:	346,659		35,929,960.95				27,670,309.15	-8,259,651.80	-22.99	7.85
CERAMIC INDUSTRY											
12	BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	0.00	0.00	0.00	0.00	-27,000.00	-0.01	0.01
13	RAK CERAMICS(BANGLADESH) LTD.	146,060	44.43	6,489,241.37	44.40	43.70	44.05	6,433,943.00	-55,298.37	0.00	1.42
	Sector Total:	146,510		6,516,241.37				6,433,943.00	-82,298.37	-1.26	1.42
CORPORATE BOND											
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,325.5	5,290.0	5,307.75	10,615,500.00	615,500.00	0.00	2.19
15	IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	1,111.0	1,020.0	1,065.50	10,655,000.00	927,840.24	0.00	2.13
	Sector Total:	12,000		19,727,159.76				21,270,500.00	1,543,340.24	7.82	4.31
ENGINEERING											
16	AFTAB AUTOMOBILES LTD.	20,052	53.43	1,071,361.82	27.30	27.40	27.35	548,422.20	-522,939.62	0.00	0.23
17	APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	8.40	8.40	8.40	3,908,335.20	-3,396,714.84	0.00	1.60
18	BANGLADESH BUILDING SYSTEM LTD	285,000	25.36	7,228,388.54	18.30	18.00	18.15	5,172,750.00	-2,055,638.54	0.00	1.58
19	BSRM STEELS LIMITED	112,110	79.03	8,859,715.80	71.10	71.40	71.25	7,987,837.50	-871,878.30	0.00	1.94
20	IFAD AUTOS LIMITED	39,000	52.31	2,040,036.40	47.30	46.80	47.05	1,834,950.00	-205,086.40	0.00	0.45
21	NAVANA CNG LIMITED	70,000	53.02	3,711,571.08	29.50	29.80	29.65	2,075,500.00	-1,636,071.08	0.00	0.81
22	RUNNER AUTO MOBILES	119,251	64.19	7,655,033.25	51.30	50.70	51.00	6,081,801.00	-1,573,232.25	0.00	1.67
23	WESTERN MARINE SHIPYARD LTD.	150,000	17.53	2,629,523.55	10.70	10.60	10.65	1,597,500.00	-1,032,023.55	0.00	0.57
24	WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	23.20	69.25	46.23	1,248,210.00	-594,540.00	0.00	0.40
	Sector Total:	1,287,691		42,343,430.48				30,455,305.90	-11,888,124.58	-28.08	9.25
FINANCE AND LEASING											
25	DELTA BRAC HOUSING CORPORATION	104,808	78.99	8,279,026.65	77.10	76.50	76.80	8,049,254.40	-229,772.25	0.00	1.81
26	INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	6.60	6.70	6.65	2,024,925.00	-1,944,555.33	0.00	0.87
27	PREMIER LEASING & FINANCE LTD.	199,500	15.16	3,024,814.09	8.00	7.90	7.95	1,586,025.00	-1,438,789.09	0.00	0.66
	Sector Total:	608,808		15,273,321.07				11,660,204.40	-3,613,116.67	-23.66	3.34
FOOD AND ALLIED PRODUCTS											
28	BATBC	17,403	385.79	6,713,845.80	635.60	634.40	635.00	11,050,905.00	4,337,059.20	0.01	1.47
29	GOLDEN HARVEST AGRO IND. LTD.	140,732	22.26	3,132,977.96	16.50	16.40	16.45	2,315,041.40	-817,936.56	0.00	0.68
30	MEGHNA SHRIMP LTD.	3,320	115.75	384,290.00	0.00	0.00	0.00	0.00	-384,290.00	-0.01	0.08
31	OLYMPIC INDUSTRIES LTD.	10,000	176.15	1,761,515.91	160.60	157.00	158.80	1,588,000.00	-173,515.91	0.00	0.39
	Sector Total:	171,455		11,992,629.67				14,953,946.40	2,961,316.73	24.69	2.62
FUEL AND POWER											
32	BARAKA POWER LIMITED.	462,596	29.85	13,806,788.38	23.80	23.70	23.75	10,986,655.00	-2,820,133.38	0.00	3.02
33	DOREEN POWER GENERATIONS AND SYSTEMS LTD	6,360	59.75	380,000.53	67.80	67.00	67.40	428,664.00	48,663.47	0.00	0.08
34	JAMUNA OIL COMPANY LTD.	109,225	193.70	21,157,347.68	171.10	171.90	171.50	18,732,087.50	-2,425,260.18	0.00	4.62
35	LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,579.8	1,571.5	1,575.65	25,000,838.55	4,326,344.87	0.00	4.52
36	MJL BANGLADESH LIMITED	348,938	102.54	35,780,476.57	88.30	87.30	87.80	30,636,756.40	-5,143,720.17	0.00	7.82

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37 PADMA OIL COMPANY.	31,899	245.52	7,831,971.78	212.50	211.20	211.85	6,757,803.15	-1,074,168.63	0.00	1.71
38 SHAHJIBAZAR POWER CO. LTD.	136,099	117.19	15,948,854.09	85.90	85.50	85.70	11,663,684.30	-4,285,169.79	0.00	3.49
Sector Total:	1,110,984		115,579,932.71				104,206,488.90	-11,373,443.81	-9.84	25.26
FUNDS										
39 DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515.20	7.40	7.80	7.60	5,236,400.00	-733,115.20	0.00	1.30
40 EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649.28	7.50	7.30	7.40	1,110,000.00	45,350.72	0.00	0.23
41 FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,160.68	6.20	6.20	6.20	1,240,000.00	209,839.32	0.00	0.23
42 GRAMEEN ONE : SCHEME TWO	98,081	15.43	1,513,471.73	15.40	15.40	15.40	1,510,447.40	-3,024.33	0.00	0.33
43 GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,678.60	7.40	7.60	7.50	1,875,000.00	-464,678.60	0.00	0.51
44 L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154.00	6.90	6.80	6.85	3,596,250.00	-488,904.00	0.00	0.89
45 NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581.25	8.70	8.70	8.70	2,610,000.00	-72,581.25	0.00	0.59
46 POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685.00	5.40	5.30	5.35	4,681,250.00	-421,435.00	0.00	1.12
47 TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	5.70	5.70	5.70	570,000.00	-66,270.00	0.00	0.14
Sector Total:	3,187,081		24,424,165.74				22,429,347.40	-1,994,818.34	-8.17	5.34
INSURANCE										
48 CENTRAL INSURANCE CO.LTD.	141,515	55.08	7,794,662.21	55.50	54.10	54.80	7,755,022.00	-39,640.21	0.00	1.70
49 EASTLAND INSURANCE CO.LTD.	158,557	38.82	6,154,404.44	38.70	38.80	38.75	6,144,083.75	-10,320.69	0.00	1.35
Sector Total:	300,072		13,949,066.65				13,899,105.75	-49,960.90	-0.36	3.05
MISCELLANEOUS										
50 BD LUGGAGE IND.(SHARE)	2,150	28.25	60,737.50	0.00	0.00	0.00	0.00	-60,737.50	-0.01	0.01
Sector Total:	2,150		60,737.50				0.00	-60,737.50	-100.00	0.01
PAPER AND PRINTINGS										
51 MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	0.00	0.00	0.00	0.00	-402,981.25	-0.01	0.09
52 MAQ PAPER INDUSTRIES LTD.	11,900	42.75	508,725.00	0.00	0.00	0.00	0.00	-508,725.00	-0.01	0.11
Sector Total:	22,575		911,706.25				0.00	-911,706.25	-100.00	0.20
PHARMACEUTICALS AND CHE										
53 AFC AGRO BIOTECH LTD.	517,799	34.94	18,092,894.29	28.10	28.10	28.10	14,550,151.90	-3,542,742.39	0.00	3.95
54 BEXIMCO PHARMACEUTICALS LTD.	55,000	66.69	3,668,095.92	192.70	191.50	192.10	10,565,500.00	6,897,404.08	0.02	0.80
55 PERFUME CHEMICAL(MANOLA) IN LD	8,000	70.00	560,000.00	0.00	0.00	0.00	0.00	-560,000.00	-0.01	0.12
56 SQUARE PHARMACEUTICALS LTD.	81,450	216.50	17,633,518.25	214.30	213.80	214.05	17,434,372.50	-199,145.75	0.00	3.85
57 THE ACME LABORATORIES LTD.	187,000	111.88	20,921,098.20	86.50	86.60	86.55	16,184,850.00	-4,736,248.20	0.00	4.57
Sector Total:	849,249		60,875,606.66				58,734,874.40	-2,140,732.26	-3.52	13.31
SERVICES										
58 SUMMIT ALLIANCE PORT LIMITED	456,089	35.40	16,144,630.71	24.50	24.50	24.50	11,174,180.50	-4,970,450.21	0.00	3.53
Sector Total:	456,089		16,144,630.71				11,174,180.50	-4,970,450.21	-30.79	3.53
TANNARY INDUSTRIES										
59 BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	966.90	952.00	959.45	2,307,477.25	140,209.69	0.00	0.47
60 EXCELSIOR SHOES LIMITED	24,950	69.25	1,727,787.50	0.00	0.00	0.00	0.00	-1,727,787.50	-0.01	0.38
Sector Total:	27,355		3,895,055.06				2,307,477.25	-1,587,577.81	-40.76	0.85
TELECOMMUNICATION										
61 GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	349.50	351.70	350.60	29,099,800.00	5,266,310.32	0.00	5.21
62 ROBI AXIATA LIMITED	415,000	10.00	4,150,000.00	34.60	34.40	34.50	14,317,500.00	10,167,500.00	0.02	0.91
Sector Total:	498,000		27,983,489.68				43,417,300.00	15,433,810.32	55.15	6.12
TEXTILES										
63 APEX WEAVING & FINISHING MILLS	268,500	15.67	4,207,395.00	5.90	15.67	10.79	2,897,115.00	-1,310,280.00	0.00	0.92
64 BANGLADESH ZIPPER INDS.LTD	8,900	43.75	389,375.00	0.00	0.00	0.00	0.00	-389,375.00	-0.01	0.09
65 CHIC TEX LIMITED	133,500	2.70	360,450.00	0.00	0.00	0.00	0.00	-360,450.00	-0.01	0.08
66 EVINCE TEXTILES LTD.	961,952	14.59	14,037,087.74	9.90	9.80	9.85	9,475,227.20	-4,561,860.54	0.00	3.07
67 FAR EAST KNITTING & DYEING INDUSTRIES LT	128,035	15.01	1,922,106.32	15.60	15.40	15.50	1,984,542.50	62,436.18	0.00	0.42
68 GENERATION NEXT FASHIONS LTD.	100	0.85	85.08	5.80	5.70	5.75	575.00	489.92	0.06	0.00
69 H.R.TEXTILE MILLS LTD.	9	23.10	207.90	54.20	58.00	56.10	504.90	297.00	0.01	0.00
70 M.H.GARMENTS WASHING & DYING	10,000	34.75	347,500.00	0.00	0.00	0.00	0.00	-347,500.00	-0.01	0.08
71 MITA TEXTILES LTD.	7,700	61.75	475,475.00	0.00	0.00	0.00	0.00	-475,475.00	-0.01	0.10
72 SAIHAM COTTON MILLS LTD.	50,000	18.64	931,860.00	15.80	16.00	15.90	795,000.00	-136,860.00	0.00	0.20

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	1,568,696		22,671,542.04				15,152,964.60	-7,518,577.44	-33.16	4.96
Listed Securities:	**12,649,433**		**457,531,091.19**				**424,397,603.25**	**-33,133,487.94**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)								
1	CAPITEC Padma P.F Shariah Unit Fund	500,000	5,000,000.00	10.51	5,255,000.00	255,000.00		0.00
		500,000	**5,000,000.00**		**5,255,000.00**	**255,000.00**		
Total Non Listed Securities		**500,000**	**5,000,000.00**		**5,255,000.00**	**255,000.00**		
Total Listed Securities:		**12,649,433**	**457,531,091.19**		**424,397,603.25**	**-33,133,487.94**		
Grand Total:		**13,149,433**	**462,531,091.19**		**429,652,603.25**	**-32,878,487.94**		

AHMED ZAKER & CO.
Dhaka